

GFC, LTD.

Notice of the 2023 Annual Shareholders' Meeting

The 2023 Annual Shareholders' Meeting of GFC, LTD. will be convened at 9:30 a.m., Monday, June 19, 2023 at GFC Foundation (10F., No.30, Gongyuan Rd., Zhongzheng Dist., Taipei City, Taiwan)

E-Meeting Platform : "Shareholders meeting e-Voting Platform – Hybrid Shareholders' Meeting" by Taiwan Depository & Clearing Corporation (website : <https://www.stockvote.com.tw>)

A. The agenda for the Meeting is as follows:

I. Report Items

1. The 2022 Business Report.
2. The Audit Committee's Review Report on the 2022 Financial Statements.
3. Report on the Distribution of 2022 Employees', Directors' and Supervisors' Compensation.
4. "Corporate Governance Best Practice Principles" Amendment Report.
5. "Sustainable Development Best Practice Principles" amendment report.

II. Issues to be Acknowledged

1. Adoption of the 2022 Business Report and Financial Statements.
2. Adoption of the Proposal for Distribution of 2022 Profits.

III. Extemporaneous Motions

B. The proposal for distribution of 2022 earnings adopted at the meeting of the Board of Directors is as follows :

Cash dividends to common share holders: Totaling NT\$601,840,800.

Each common share holder will be entitled to receive a cash dividend of NT\$3.4 per share.

C. The proxies shall be tallied and verified by the Transfer Agency Department of Yuanta Securities Co., Ltd.

D. If members solicit proxies to attend the Meeting in their place, the Company

will compile a proxy solicitation summary statement and disclose its contents on the Securities & Futures Institute (SFI)'s website on May 19, 2023.

Members can access the website through SFI's web address

(<https://free.sfi.org.tw>) for relevant information.

- E. When items specified in Article 172 of the Company Act contain in the main content of this general meeting of shareholders, apart from listing them in the notice to meeting, please visit the Market Observation Post System (<http://mops.twse.com.tw>) and select “e-Book/Annual Report & Meeting of Shareholders (with DR info)/Meeting Proposal References” for details.
- F. Shareholders could also exercise voting rights by electronic means. The exercise period starts from May 20, 2023 to June 16, 2023. For more information, please visit <https://www.stockvote.com.tw>.
- G. Shareholders who plan to attend the meeting virtually must sign up for it and register such attendance on the TDCC e-Meeting Platform (Website: <https://www.stockvote.com.tw>) between May 20, 2023 and June 16, 2023. Online participants can start checking in 30 minutes prior to the shareholder meeting. Once shareholders complete the check-in process, they are deemed as having attended in person.

If the proxies or solicitors plan to attend the meeting by video-conference, shall be delivered the “Video Attendance Letter” to the Company's securities agent, Yuanta Securities Co., Ltd. before 16:00 on June 16, 2023.

To Shareholder

Board of Directors of GFC, LTD.