

GFC, LTD.

Notice of the 2022 Annual Shareholders' Meeting

The 2022 Annual Shareholders' Meeting of GFC, LTD. will be convened at 9:30 a.m., Friday, June 27, 2022 at GFC, LTD. of Yang Mei Factory (No. 688, Sec. 2, Meishi Rd., Yangmei Dist., Taoyuan City, Taiwan)

E-Meeting Platform : "Shareholders meeting e-Voting Platform - Hybrid Shareholders' Meeting" by Taiwan Depository & Clearing Corporation (website : <https://www.stockvote.com.tw/evote/index.html>)

A. The agenda for the Meeting is as follows:

I. Report Items

1. The 2021 Business Report.
2. Supervisor's Review Report on the 2021 Financial Statements.
3. Report on the Distribution of 2021 Employees', Directors' and Supervisors' Compensation.
4. "Ethical Corporate Management Best Practice Principles" amendment report.
5. "Corporate Governance Best Practice Principles" Amendment Report.
6. "Corporate Social Responsibility Best Practice Principles" amendment report.

II. Issues to be acknowledged

1. Adoption of the 2021 Business Report and Financial Statements.
2. Adoption of the Proposal for Distribution of 2021 Profits.

III. Discussion Items

1. The Amendment of "Corporate Charter(Articles of Incorporation)".
2. The Amendment of "Rules of Procedure for Shareholders Meetings".
3. The Amendment of "Rules for Directors and Supervisors Elections".
4. The Amendment of "Operational Procedures for Acquisition or Disposal of Assets".
5. The Amendment of "Operational Procedures for Loaning of Company Funds and Making Endorsements or Guarantees".

IV. Election Items

The election of the Company's Directors (including independent directors) for the 17th term.

V. Extemporaneous Motions

- B. The proposal for distribution of 2021 earnings adopted at the meeting of the Board of Directors is as follows :

Cash dividends to common share holders: Totaling NT\$566,438,400.

Each common share holder will be entitled to receive a cash dividend of NT\$3.2 per share.

- C. The aforementioned election of Directors and shall be for seven (7) members of the Board of Directors (including three (3) Independent Directors).

Please review the candidates' education and experience on MOPS (<http://mops.twse.com.tw>) announcement.

- D. The proxies shall be tallied and verified by the Transfer Agency Department of Yuanta Securities Co., Ltd.

- E. If members solicit proxies to attend the Meeting in their place, the Company will compile a proxy solicitation summary statement and disclose its contents on the Securities & Futures Institute (SFI)'s website on May 27, 2022.

Members can access the website through SFI's web address (<https://free.sfi.org.tw>) for relevant information.

- F. When items specified in Article 172 of the Company Act contain in the main content of this general meeting of shareholders, apart from listing them in the notice to meeting, please visit the Market Observation Post System (<http://mops.twse.com.tw>) and select "e-Book/Annual Report & Meeting of Shareholders (with DR info)/Meeting Proposal References" for details.

- G. Shareholders could also exercise voting rights by electronic means. The exercise period starts from May 28, 2022 to June 24, 2022. For more information, please visit <https://www.stockvote.com.tw>.

- H. If the venue of the regular meeting of shareholders is changed due to COVID-19, the information will be posted on the Market Observation Post System as important news.

- I. The meeting is held by video-conference assisted and the shareholder who wish to attend and register at the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) from May 28, 2022 to June 24, 2022.

If the proxies or solicitors plan to attend the meeting by video-conference, shall be delivered the “Video Attendance Letter” to the Company’s securities agent, Yuanta Securities Co., Ltd. before 17:00 on June 24, 2022. The shareholders, proxies and solicitors attendance registrations which be attended at least 30 minutes and have attended the meeting in person.

To Shareholder

Board of Directors of GFC, LTD.