

Golden Friends Corporation

Notice of the 2017 Annual Shareholders' Meeting

The 2017 Annual Shareholders' Meeting of GFC, LTD. will be convened at 9:30 a.m., Monday, June 26, 2017 at GFC, LTD. of Yang Mei Factory (No. 688, Sec. 2, Meishi Rd., Yangmei Dist., Taoyuan City, Taiwan)

A. The agenda for the Meeting is as follows:

I. Report Items

1. The 2016 Business Report.
2. The Supervisors' Review Report on the 2016 Financial Statements.
3. To report 2016 employees' profit sharing bonus and directors' compensation.
4. To report the amendment of the "Corporate Social Responsibility Best Practice Principles".
5. To report the amendment of the "Corporate Governance Best Practice Principles".

II. Ratification Items

1. Adoption of the 2016 Business Report and Financial Statements.
2. Adoption of the Proposal for Distribution of 2016 Profits.

III. Discussion Items

1. The Amendment of "Articles of Incorporation".
2. The Amendment of "Election Rules for Directors and Supervisors".
3. The Amendment of "Procedures for Acquisition or Disposal of Assets".
4. Proposal of Capital Reduction.

IV. Extemporaneous Motions

B. The proposal for distribution of 2016 earnings adopted at the meeting of the Board of Directors is as follows :

Cash dividends to common share holders: Totaling NT\$432,696,000.

Each common share holder will be entitled to receive a cash dividend of NT\$2.2 per share.

Upon the approval of the Annual Meeting of Shareholders, it is proposed that

the Board of Directors be authorized to resolve the ex-dividend date.

- C. The proxies shall be tallied and verified by the Transfer Agency Department of Yuanta Securities Co., Ltd.
- D. If members solicit proxies to attend the Meeting in their place, the Company will compile a proxy solicitation summary statement and disclose its contents on the Securities & Futures Institute (SFI)'s website on May 26, 2017. Members can access the website through SFI's web address (<http://free.sfi.org.tw>) for relevant information.
- E. Shareholders could also exercise voting rights by electronic means. The exercise period starts from May 27, 2017 to June 23, 2017. For more information, please visit <http://www.stockvote.com.tw>.

To Shareholder

Board of Directors of Golden Friends Corporation